GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1868
ANSWERED ON:11.12.2008
LOSSES SUFFERED BY NUMALIGARH REFINERY
Chaliha Shri Kirip

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Numaligarh Refinery is suffering losses from its 61 retail outlets opened in the North-Eastern States ; and

(b) if so, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS(SHRI DINSHA PATEL)

(a) & (b) : Numaligarh Refinery Limited (NRL) had incurred losses on retail marketing of Petrol and Diesel through its Retail Outlets (ROs), including their 61 ROs in North-East due to pricing under recoveries. However, with effect from November, 2008, NRL's retail marketing activities have become profitable in the country including North-East due to drop in international oil prices.